

IRCO COMMUNITY FEDERAL CREDIT UNION  
Statement of Financial Condition  
January 31, 2019

<b><u>ASSETS</u></b>		<b><u>LIABILITIES</u></b>	
<b>LOANS:</b>		<b>ACCOUNTS PAYABLE:</b>	
First Mortgages	67,412.20	Accounts Payable	121,804.47
Home Equity Lines	6,481,502.90	Notes Payable/Other CUs	0.00
Other Real Estate - 20 years	8,274,554.53	Dividends Payable	11,189.54
Other Real Estate - 15 years	5,108,562.90	<b>TOTAL ACCOUNTS PAYABLE</b>	<b>132,994.01</b>
Other Real Estate -5, 7, & 10 years	2,323,244.10		
Other Loans	13,460,203.48	<b>TAXES PAYABLE</b>	<b>1,118.07</b>
Collateral in Process of Liquidation	0.00		
Other Real Estate Owned	0.00	<b>OTHER LIABILITIES:</b>	
Visa Loans	1,822,280.36	Other Accrued Expenses	38,992.22
Student Loans / In School	456,381.76	Deferred Loan Fees	8,830.58
Student Loans / Consolidation	1,490,272.54	<b>TOTAL OTHER LIABILITIES</b>	<b>47,822.80</b>
NET Loans	39,484,414.77		
Less - Fair Value Merged Loans	15,485.91	<b>TOTAL LIABILITIES</b>	<b>181,934.88</b>
Less - Allowance/Loan Losses	316,390.00		
<b>TOTAL LOANS</b>	<b>39,152,538.86</b>	<b><u>EQUITY</u></b>	
		Regular Shares	48,359,284.97
<b>DEFERRED LOAN ORIGINATION FEES</b>	<b>110,499.03</b>	Share Drafts	10,569,298.95
		IRA Shares	1,992,417.44
<b>ACCOUNTS RECEIVABLE</b>	<b>108,650.88</b>	Share Certificates	7,771,931.63
		IRA Share Certificates	1,516,195.65
<b>CASH:</b>	<b>1,114,084.16</b>	Regular Reserves	1,673,424.78
		Other Comprehensive Income	(1,488,193.50)
<b>INVESTMENTS</b>	<b>32,496,764.63</b>	Undivided Earnings	5,601,247.75
		Net Income (Loss)	560.60
<b>PREPAID EXPENSES</b>	<b>91,100.71</b>	<b>TOTAL EQUITY</b>	<b>75,996,168.27</b>
<b>FIXED ASSETS</b>	<b>1,181,835.26</b>	<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>76,178,103.15</b>
<b>OTHER ASSETS:</b>		<b><u>DEGREE OF DELINQUENCY</u></b>	
Accrued Interest on Loans	100,903.43	<b>CREDIT UNION LOANS:</b>	
Accrued Interest on Investments	109,009.99	Less than 180 days	14 193,979.24
Deposit in NCUSIF	711,382.40	Less than 360 days	3 48,045.18
Other Assets	44,797.99	Greater than 360 days	0 0.00
Core Deposits Intangible	17,141.84	<b>TOTAL DELINQUENT LOANS</b>	<b>17 242,024.42</b>
Goodwill	58,063.97		
Defined Benefit Pension Plan	881,330.00	<b>STUDENT LOANS:</b>	
<b>TOTAL OTHER ASSETS</b>	<b>1,922,629.62</b>	Less than 180 days	13 67,322.65
		Less than 360 days	0 0.00
		Greater than 360 days	0 0.00
<b>TOTAL ASSETS</b>	<b>76,178,103.15</b>	<b>TOTAL DELINQUENT LOANS</b>	<b>13 67,322.65</b>
		<b>VISA LINES OF CREDIT</b>	<b>4 15,230.48</b>

Authorized Signature \_\_\_\_\_

Jacalyn L Frey, President

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Jacalyn L Frey, President