

**IRCO COMMUNITY FEDERAL CREDIT UNION
NOTICE OF ANNUAL MEETING
AND ELECTION OF THE BOARD OF DIRECTORS**

January 2019

Dear Member:

The 53rd Annual Meeting of the IRCO Community Federal Credit Union will be held at 6:00 pm. on **Wednesday, March 13, 2019** at Flynn's on the Hill in Phillipsburg, New Jersey. **MEMBERS** are urged to attend and take part in the business at hand, including the election of Board Members for the coming year. Two directors will be elected, each for a 3-year term.

ARTICLE V: NCUA Rules & Regulations: ELECTIONS:

Section 1a: "At least 120 days prior to each Annual Meeting, the Chairman shall appoint a Nominating Committee of not fewer than three members. It is the duty of the Nominating Committee to nominate at least one member for each vacancy....and file its nominations with the Secretary of the Credit Union at least 90 days prior to the Annual Meeting. The Secretary will notify in writing all members eligible to vote at least 75 days prior to the Annual Meeting that nominations for vacancies may also be made by petition signed by 1% of the members with a minimum of 20 and maximum of 500." "Nominations by *petition must be filed with the Secretary at least 40 days prior to the annual meeting..." and must be postmarked by **MIDNIGHT, FEBRUARY 1, 2019.** To be effective, such nominations shall be accompanied by a certificate from the nominee stating their qualifications and biographical data, and must be accompanied by a signed certificate stating they are agreeable to the nomination and will serve if elected to office; such nominations shall be filed with the Secretary of the Credit Union at least 40 days prior to the Annual Meeting and the Secretary shall cause such nominations to be posted in a conspicuous place in the Credit Union office at least 35 days prior to the Annual Meeting."

Section 1c: "....the election will not be conducted by ballot and there will be no nominations from the floor when the number of nominees equals the number of positions to be filled."

Section 7: "The Board may establish by resolution a minimum age, not greater than 16 years of age, as a qualification for eligibility to vote at meetings of the members and a minimum age, not greater than 18 years of age, as a qualification to hold elective or appointive office or both."

***OFFICIAL PETITIONS available at IRCO Community Federal Credit Union**

<u>OFFICIAL NOTICE OF ELECTION</u>	
DATE:	WEDNESDAY, MARCH 13, 2019
TIME:	6:00 P.M.
PLACE:	FLYNN'S ON THE HILL 341 PURSEL ST. PHILLIPSBURG, NJ
TO BE ELECTED:	TWO DIRECTORS, EACH TO SERVE A 3-YEAR TERM
NOMINEES:	
<u>THOMAS AHART</u>	<u>JEFFREY RUSSO</u>
Incumbent board member since 2010, Tom is a graduate of Lafayette College and is President of Ahart-Frinzi-Smith Insurance Agency. With over 36 years of business experience, he has served on the boards of several prominent businesses, as well as President of the Independent Insurance Agents of America. An insurance legal expert, he has testified before Congress and the Senate. Tom is married and has 3 children and several grandchildren.	Appointed to the board in 2013, Jeff previously served on the Supervisory Committee. He is a partner in Russo Law Offices and was born and raised in Phillipsburg. He received a BA degree from Moravian College and graduated Cum Laude from Widener University School of Law. Jeff's practice centers predominantly on criminal law and civil litigation. Jeff is married and has 3 children.

FROM THE PRESIDENT

Members are invited to join us for our **53RD Annual Business Meeting!** We've had another very busy year at your credit union. We continue to be very proud that we have remained an integral part of the Phillipsburg community for so many years and are now also ingrained into the Easton community with our Northampton Street branch.

As a member of a federal credit union, the members have a unique opportunity to take part in the business at hand. Over the years, our members have shown great support for IRCO by participating in the democratic process at the Annual Meeting. Your Board takes their fiduciary responsibilities very seriously and has performed their due-diligence over the past year by making informed decisions in the best interests of the membership.

Please make plans to join us for an informative meeting. Light refreshments will be provided along with drawings for door prizes. We will discuss the business of your credit union over the past year and hold the annual election of board members. Hope you can join us!!!

Jacalyn L. Frey
President/CEO

RESERVATIONS REQUIRED – DEADLINE IS MON, MARCH 4, 2019

Please contact Sue Stackhouse to place your reservation by calling 908-859-1811 x261, by email: sstackhouse@ircocu.com or by mailing the form below to:

IRCO Community Federal Credit Union
450 Hillcrest Boulevard
Phillipsburg, NJ 08865
Attn: Sue Stackhouse

(clip & send)

<i>Member Name(s):</i>		<i>Member Number(s):</i>	
1.		1.	
2.		2.	
3.		3.	
4.		4.	
<i>Address</i>		<i>City, State, Zip</i>	
<i>Phone</i>		<i>Non-Member Name (must be accompanied by member)</i>	
Member Cost = No Charge		Total # Attending:	Total Amt. Enclosed:
Non-Member Cost = \$15.00 per person			