

# IRCO COMMUNITY FEDERAL CREDIT UNION

## NOTICE OF ANNUAL MEETING

### AND ELECTION OF THE BOARD OF DIRECTORS

January 2018

Dear Member:

The 52<sup>nd</sup> Annual Meeting of the IRCO Community Federal Credit Union will be held at 6:00 pm. on **Wednesday, March 14, 2018** at Flynn's on the Hill in Phillipsburg, New Jersey. **MEMBERS** are urged to attend and take part in the business at hand, including the election of Board Members for the coming year. Three directors will be elected, each for a 3-year term.

**ARTICLE V: NCUA Rules & Regulations: ELECTIONS:**

**Section 1a:** "At least 120 days prior to each Annual Meeting, the Chairman shall appoint a Nominating Committee of not fewer than three members. It is the duty of the Nominating Committee to nominate at least one member for each vacancy....and file its nominations with the Secretary of the Credit Union at least 90 days prior to the Annual Meeting. The Secretary will notify in writing all members eligible to vote at least 75 days prior to the Annual Meeting that nominations for vacancies may also be made by petition signed by 1% of the members with a minimum of 20 and maximum of 500." "Nominations by \*petition must be filed with the Secretary at least 40 days prior to the annual meeting..." and must be postmarked by **MIDNIGHT, FEBRUARY 2, 2018**. To be effective, such nominations shall be accompanied by a certificate from the nominee stating their qualifications and biographical data, and must be accompanied by a signed certificate stating they are agreeable to the nomination and will serve if elected to office; such nominations shall be filed with the Secretary of the Credit Union at least 40 days prior to the Annual Meeting and the Secretary shall cause such nominations to be posted in a conspicuous place in the Credit Union office at least 35 days prior to the Annual Meeting."

**Section 1c:** "...the election will not be conducted by ballot and there will be no nominations from the floor when the number of nominees equals the number of positions to be filled."

**Section 7:** "The Board may establish by resolution a minimum age, not greater than 16 years of age, as a qualification for eligibility to vote at meetings of the members and a minimum age, not greater than 18 years of age, as a qualification to hold elective or appointive office or both."

**\*OFFICIAL PETITIONS available at IRCO Community Federal Credit Union**

<b><u>OFFICIAL NOTICE OF ELECTION</u></b>		
DATE:	WEDNESDAY, MARCH 14, 2018	
TIME:	6:00 P.M.	
PLACE:	FLYNN'S ON THE HILL 341 PURSEL ST. PHILLIPSBURG, NJ	
TO BE ELECTED:	THREE DIRECTORS, EACH TO SERVE A 3-YEAR TERM	
<b>NOMINEES</b>		
<p style="text-align: center;"><b>CARL ALBERTO</b></p> <p>Incumbent board member who has volunteered with IRCO since 2010, starting on the Supervisory Committee and moving to the Board. Carl serves as the Vice President of Finance at St. Luke's Health Network. He is a graduate of Seton Hall University with over 34 years of experience in the healthcare field.</p>	<p style="text-align: center;"><b>EDWARD BULLOCK</b></p> <p>Incumbent board member who has volunteered with IRCO since 2006, currently serves as Board Vice Chair. Owner of Bullock Financial Services, LLC, Ed has over 41 years of experience providing investment &amp; retirement advice. He has volunteered with many community organizations for several decades and also currently serves as a director with the Greater LV Chamber of Commerce.</p>	<p style="text-align: center;"><b>PATRICK GROGAN</b></p> <p>Newly appointed to the board after serving on the Supervisory Committee since 2015. Pat serves as the Associate Director of NORWESCAP where his duties include Risk Management, Human Resources and Administration. He holds a Bachelor and Master's Degree in Social Work from Marywood College.</p>

# FROM THE PRESIDENT

**Members** are invited to join us for our **52<sup>nd</sup> Annual Business Meeting!** We've had another very busy year at your credit union. We continue to be very proud that we have remained an integral part of the Phillipsburg community for so many years and are now also ingrained into the Easton community with our Northampton Street branch.

As a member of a federal credit union, the members have a unique opportunity to take part in the business at hand. Over the years, our members have shown great support for IRCO by participating in the democratic process at the Annual Meeting. Your Board takes their fiduciary responsibilities very seriously and has performed their due-diligence over the past year by making informed decisions in the best interests of the membership.

Please make plans to join us for an informative meeting. Light refreshments will be provided along with drawings for door prizes. We will discuss the business of your credit union over the past year and hold the annual election of board members. Hope you can join us!!!

Jacalyn L. Frey  
President/CEO

---

## RESERVATIONS REQUIRED

Please contact Sue Stackhouse to place your reservation by calling 908-859-1811 x261, by email: [sstackhouse@ircocu.com](mailto:sstackhouse@ircocu.com) or by mailing the form below to:

IRCO Community Federal Credit Union  
450 Hillcrest Boulevard  
Phillipsburg, NJ 08865  
Attn: Sue Stackhouse

(clip & send)

<i>Member Name(s):</i>		<i>Member Number(s):</i>	
1.		1.	
2.		2.	
3.		3.	
4.		4.	
<i>Address</i>		<i>City, State, Zip</i>	
<i>Phone</i>		<i>Non-Member Name (must be accompanied by member)</i>	
<b>Member Cost = No Charge</b> <b>Non-Member Cost = \$15.00 per person</b>		<b>Total # Attending:</b>	<b>Total Amt. Enclosed:</b>