

IRCO COMMUNITY FEDERAL CREDIT UNION NOTICE OF ANNUAL MEETING AND ELECTION OF THE BOARD OF DIRECTORS

January 2017

Dear Member:

The 51st Annual Meeting of the IRCO Community Federal Credit Union will be held at 6:00 pm. on **Wednesday, March 15, 2017** at **FLYNN'S ON THE HILL** in Phillipsburg, New Jersey. **ALL MEMBERS** are urged to attend and take part in the business at hand, including the election of Board Members for the coming year. Four directors will be elected, each for a 3-year term.

ARTICLE V: NCUA Rules & Regulations: ELECTIONS:

Section 1a: "At least 120 days prior to each Annual Meeting, the Chairman shall appoint a Nominating Committee of not fewer than three members. It is the duty of the Nominating Committee to nominate at least one member for each vacancy....and file its nominations with the Secretary of the Credit Union at least 90 days prior to the Annual Meeting. The Secretary will notify in writing all members eligible to vote at least 75 days prior to the Annual Meeting that nominations for vacancies may also be made by petition signed by 1% of the members with a minimum of 20 and maximum of 500." "Nominations by *petition must be filed with the Secretary at least 40 days prior to the annual meeting..." and must be postmarked by **MIDNIGHT, FEBRUARY 3, 2017**. To be effective, such nominations shall be accompanied by a certificate from the nominee stating their qualifications and biographical data, and must be accompanied by a signed certificate stating they are agreeable to the nomination and will serve if elected to office; such nominations shall be filed with the Secretary of the Credit Union at least 40 days prior to the Annual Meeting and the Secretary shall cause such nominations to be posted in a conspicuous place in the Credit Union office at least 35 days prior to the Annual Meeting."

Section 1c: "...the election will not be conducted by ballot and there will be no nominations from the floor when the number of nominees equals the number of positions to be filled."

Section 7: "The Board may establish by resolution a minimum age, not greater than 16 years of age, as a qualification for eligibility to vote at meetings of the members and a minimum age, not greater than 18 years of age, as a qualification to hold elective or appointive office or both."

***OFFICIAL PETITIONS available at IRCO Community Federal Credit Union**

<u>OFFICIAL NOTICE OF ELECTION</u>			
DATE:	WEDNESDAY, MARCH 15, 2017		
TIME:	6:00 P.M.		
PLACE:	FLYNN'S ON THE HILL 341 PURSEL ST. PHILLIPSBURG, NJ		
TO BE ELECTED:	FOUR DIRECTORS, EACH TO SERVE A 3-YEAR TERM		
NOMINATIONS:			
<p style="text-align: center;"><u>ED BECKER</u></p> <p>Ed joined IRCO's board in 2014 as a result of our merger with LV East FCU where he served as Treasurer for 34 years. He has become an active participant in our board fiduciary responsibilities especially utilizing his accounting expertise. He currently holds the position of controller at The Chrin Companies. Ed and his wife Suzanne enjoy spending time with their family.</p>	<p style="text-align: center;"><u>EILEEN BLOSHUK</u></p> <p>Incumbent board member since 1993, Eileen currently serves as Board Secretary. She is retired from Easton Hospital where she served as the Director of Human Resources. Eileen is very proactive in keeping abreast of new Credit Union topics including new legislation. In her spare time, she enjoys spending time with her large family and travelling.</p>	<p style="text-align: center;"><u>GEORGE CHANDO</u></p> <p>Incumbent board member since 2010, George currently serves as Board President. He is the Superintendent of the Phillipsburg and Alpha School Districts. He recently spearheaded the construction of the new high school. George is also involved in several other community organizations. He and his wife Debbie enjoy spending time with their children and grandchildren.</p>	<p style="text-align: center;"><u>MICHAEL FRAGASSI</u></p> <p>Mike joined IRCO's board in 2014 as the result of our merger with LV East FCU where he served on their board for 10 years. He has become a very active and vocal part of our board offering many new ideas and perspectives. He is the Sales Director for Cenvco Inc. He and his wife Casey are new parents to their beautiful baby girl Jordan.</p>

A MESSAGE FROM THE PRESIDENT

Another year has passed and all members are invited you to join us for our **51st Annual Meeting!** It has been a jam-packed year as we celebrated our 50th anniversary. We're very happy to have remained an integral part of the Phillipsburg community for all of these years and we're quickly becoming part of the Easton community with our Northampton Street branch location.

As a member of a federal credit union, the members have a unique opportunity to take part in the business at hand, and over the years, members have shown great support for IRCO by participating in the democratic process at the Annual Meeting. Your Board takes their fiduciary responsibilities very seriously and has performed their due-diligence by making informed decisions with the best interests of the membership over the past year.

Please make plans to join us for an informative meeting where you can get to know your Board, Supervisory Committee and members of our staff. There is **NO COST** for members to attend. Light refreshments will be provided along with a drawing for a door prize. We will discuss the business of your credit union over the past year and hold the annual election of board members. Hope to see you there!!!

Jacalyn L. Frey
President/CEO

THE COURTESY OF A RESERVATION IS REQUESTED

Please contact Sue Stackhouse to place your reservation
by calling 908-859-1811 x261, by email at sstackhouse@ircocu.com
or by mailing the form below to:

IRCO Community Federal Credit Union
450 Hillcrest Boulevard
Phillipsburg, NJ 08865
Attn: Sue Stackhouse

(clip & send)

Name			
Address			
City, State, Zip			
Member No.		No. Attending	
Cost:	FREE TO MEMBERS		